

MICROCREDIT PROJECT

RESPONSIBLE OF THE PROJECT

Club Name: Real de Minas Tegucigalpa, 20 years of experience in microcredit

Country: Honduras, Central América

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Rotarians in charge of the project:

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Who in the community were involved in the project? A community group

Is there a collaborating organization? Yes, Fundacion Uniendo America

PROJECT

Name of project: Microcredit for Rural Honduras communities

Description: The objective of the project is to provide microcredit to 50 beneficiaries with average loans of \$1,000 for a total of \$50,000.

Other benefits:

- ✓ Access to credit
- ✓ Entrepreneurship opportunities
- ✓ Self employment generation
- ✓ Jobs creation
- ✓ Empowerment of women and youngsters
- ✓ improvement of their standard of living.

At the same time providing access to sustainable livelihoods; Empower marginalized communities by providing access to services and economic opportunities;

Location: Rural areas around the capital city of Tegucigalpa, that has 1 million people, where 75% are poor and live with less than \$2 dollar a day

Direct Beneficiaries: 50 families

Indirect Beneficiaries: 250 people

Budget: \$50,000

IMPACT

Problem to solve: Honduras has a general poverty rate is over 75% after the pandemic of COVID-19, with unemployment rates over 60%.

Half of the population is under 18 years of age.

The average age at first birth for a woman is 14 years.

Women are heads of households in three out of four family units.

Most rural areas in Honduras live in extreme poverty, the average family earning is less than \$2 per day.

We provide capital and training in order to improve family's income.

Sustainability: Providing training and seed capital through microcredit loans, we provide opportunities for income generation to these families.

Measurable goals: 50 families trained in business administration and microcredit with technical support through out the life of the loans provided to them.

Area of Focus: Economic and community development.